

MAHATMA GANDHI UNIVERSITY

Statement of Computation of Income Tax - Financial Year 2017-18- Assessment Year 2018-19- Anticipatory

Employee Details

Name		P F No.	
Designation		PAN	
Section		Mobile No	

Income Details

No.	Particulars	Amount Rs.	For Office Use
1	Gross Salary		
2	Deductions towards rent paid		
3	Balance ((1)-(2))		
4	Profession Tax paid		
5	Net Salary Income ((3)-(4))		
6	1.Income from House property (interest on HBA is negative income). [Provide Names & PAN of Institutions in page No.2]		
	2.Other Sources Income (Interest , Family Pension etc) (1/3 rd of family pension or Rs.15000 whichever is less is exempted)		
	3.Capital Gain Income		
7	Gross Total Income		

Deductions Under Chapter VI-A : A-Deductions under Section 80C

8	1.Provident Fund		
	2.LIC		
	3.GIS		
	4.SWF		
	5.FBS		
	6.SLI		
	7.HBA Principal		
	8.Tuition Fee		
	9.NSC/ULIP/PLI etc		
	10.Others -Specify		
	11.Contribution to Pension Fund(80CCC)		
	12.Contribution to National Pension Scheme-NPS(80CCD)		
	Total		

B-Deductions under any other Provisions of Chapter VIA

9	a. Contribution to National Pension Scheme-NPS -Section 80CCD ((1B) (upto Rs.50,000)		
	b. Employer's Contribution to NPS (upto 10% of Basic +DA) -Section 80CCD(2)		
	c. Investment in Rajiv Gandhi Equity Savings Scheme -80 CCG (50% of amount invested, maximum exemption Rs.25,000)		
	d. Mediclaim (Maximum of Rs.25000/30000(if Parents are senior citizens)(Sec 80D)		
	e. Expenditure on Medical treatment of mentally or physically handicapped dependants (Max. Rs.75,000/1,00,000 for severe disability)(Sec 80DD)		
	f. For medical treatment of specified diseases of self/dependant. Actual expenditure or Rs.40000/60000/80000 whichever is less is exempted depending on age. (80DDB)		
	g. any amount of interest paid for Educational Loan for higher education of children (80E)		
	h. Deduction for differently abled employees (80U)		
10	Total Deductions		
11	Total Taxable Income (rounded off to the nearest multiple of 10)[(7)-(10)]		
12	Tax on Total Income		
13	Less 87 A Rebate of Rs.2500 in case Taxable Income is less than Rs.3,50,000/-		
14	Education Cess		
15	Total Tax Payable [(12-13)+14]		
16	Tax Deducted by previous Employer, if any		
17	Tax already deducted upto July-2017		
18	Balance Tax to be deducted [(15)-(17)]		
19	Tax to be deducted per month upto February-2018		

Income & Savings Details

Month	Salary	PFS	LIC	GIS	SWF	FBS	SLI	NPS own contribution	HBA	TDS
Mar-17										
Apr-17										
May-17										
Jun-17										
Jul-17										
Aug-17										
Sep-17										
Oct-17										
Nov-17										
Dec-17										
Jan-18										
Feb-18										
D A Arrear-1										
D A Arrear-2										
Pay Revision Arrear										
ELS										
Festival Allowance										
Total	0	0	0	0	0	0	0		0	0

Details of Institutions from which HBA is availed		
Sl.No	Name of Institution	PAN
1		
2		
3		
4		

Declaration

I _____ hereby declare that what is stated above is true to the best of my information and belief.

Date

Signature

Income Tax Rates for FY 2017-18			
Taxable Income	Tax Rate (%)	I T	Cess
Upto Rs.2,50,000	Nil	0	3 % of I T
Rs.2,50,001- Rs.5,00,000	5%	5 % (Taxable Income- 250000) : (Less Rs.2500 in case T I is less than Rs.3,50,000)	
Rs.5,00,001 - Rs.10,00,000	20%	Rs.12,500+20 % of (T I -5,00,000)	
Above Rs.10,00,000	30%	Rs.1,12,500 +30 % (T I-1000000)	